

CLIENT 12039

**SOHN & SONG ACCOUNTANCY CORP.
3001 GEARY BLVD. #201
SAN FRANCISCO, CA 94118
(415)379-6860**

May 9, 2025

SAN FRANCISCO & BAY AREA KOREA CENTER
745 BUCHANAN ST
SAN FRANCISCO, CA 94102

Dear Client:

Your 2024 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-TE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2024 California Exempt Organization Annual Information Return will be electronically filed with the Franchise Tax Board upon receipt of a signed Form 8453-EO. No tax is payable with the filing of this return.

Enclosed is your California Registration/Renewal Fee Report to the Attorney General. The original should be signed at the bottom of page one. There is a fee due of \$100 payable by November 17, 2025. Make the check or money order payable to "Department of Justice" and mail your California report on or before November 17, 2025 to:

REGISTRY OF CHARITIES AND FUNDRAISERS
P.O. BOX 903447
SACRAMENTO, CA 94203-4470

Please be sure to call us if you have any questions.

Sincerely,

JONG SUK SOHN, CPA

2024**Federal Exempt Organization Tax Summary****Page 1****Client 12039****SAN FRANCISCO & BAY AREA KOREA CENTER****94-3075783**

5/09/25

11:20 AM

	2024	2023	Diff
REVENUE			
Contributions and grants.....	376,540	1,420,392	-1,043,852
Investment income.....	2,652	10,389	-7,737
Total revenue.....	379,192	1,430,781	-1,051,589
EXPENSES			
Grants and similar amounts paid.....	50,150	8,500	41,650
Other expenses.....	360,858	167,628	193,230
Total expenses.....	411,008	176,128	234,880
NET ASSETS OR FUND BALANCES			
Revenue less expenses.....	-31,816	1,254,653	-1,286,469
Total assets at end of year.....	2,856,189	2,888,005	-31,816
Total liabilities at end of year.....	0	0	0
Net assets/fund balances at end of year.	2,856,189	2,888,005	-31,816

2024

California 199 Tax Summary

Page 1

Client 12039

SAN FRANCISCO & BAY AREA KOREA CENTER

94-3075783

5/09/25

11:20 AM

	2024	2023	Diff
RECEIPTS AND REVENUES			
Gross sales or receipts.....	2,652	10,389	-7,737
Gross contributions, gifts, & grants.....	376,540	1,420,392	-1,043,852
Total gross receipts.....	379,192	1,430,781	-1,051,589
Total costs.....	0	0	0
Total gross income.....	379,192	1,430,781	-1,051,589
EXPENSES			
Total expenses.....	411,008	176,128	234,880
Excess receipts over expenses.....	-31,816	1,254,653	-1,286,469
FILING FEE			
Filing fee.....	0	0	0
Balance due.....	0	0	0